BIDDER May 21 Product Release

It's that time again – Proxibid is launching some exciting new products that will enhance the experience for all users while strengthening our auction marketplace. We are pleased to introduce some exciting new products with this release, including a uShip Shipping Cost Estimator, Badges for Sellers, Staggered End Time tools and much more!

uShip Shipping Estimator

We have formed a strategic partnership with uShip - the world's largest and most trusted transportation marketplace.

This partnership provides Proxibid's online bidding community with direct access to uShip's shipping marketplace, making it easier, faster and more cost effective than ever for online buyers to coordinate shipping arrangements.

Buyers in Proxibid's marketplace now have access to uShip's Shipping Price Estimatortm right from the Lot Detail page within Proxibid's online auction catalogs for hard-to-ship items such as cars, motorcycles, furniture, pianos, boats, antiques, freight, heavy equipment and more. Shipping information -- including lot detail information -- is integrated into the Shipping Price Estimator, which displays approximate shipping costs based on comparable item, weight and distance moves on uShip. This allows buyers to make informed decisions when determining transport costs.

uShip's marketplace allows people to compare and book upfront quotes, name their own price or receive auction-style bids from thousands of transport companies that competitively bid to win business. Carriers use uShip to maximize their loads and fill extra truck space at deeply discounted rates, helping customers save an average of 50 percent over commercial rates.

Features:

For Proxibid Bidders:

- Access to uShip's shipping estimator from the Lot Detail page within Proxibid's online auction catalogs, allowing buyers to make educated decisions when determining shipping for their items.
- A solution for hard-to-ship items such as cars, furniture, pianos, boats, freight/haulage, heavy equipment and more.
- Upfront knowledge of shipping costs and increased communication regarding shipped items.

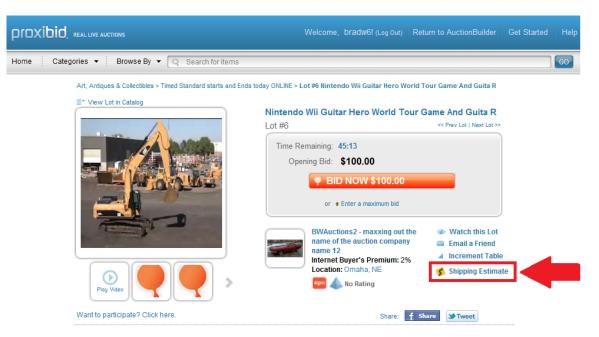
Benefits:

- Proxibid Bidders will be able to get a shipping estimate prior to bidding on an item allowing them to make educated decisions on shipping.
- Proxibid Buyers will get the benefit of the uShip platform which will mean more cost savings for the buyer.
- Proxibid Sellers will have a shipping solution established with very little for them to do allowing them to focus on the auctions instead of the shipping.
- An improved customer experience.

Landing Page (accessed through the footer and also from the "you won" email that goes out to bidders)

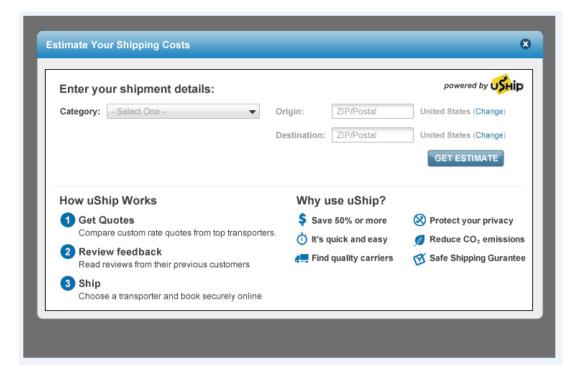


Lot Detail Page

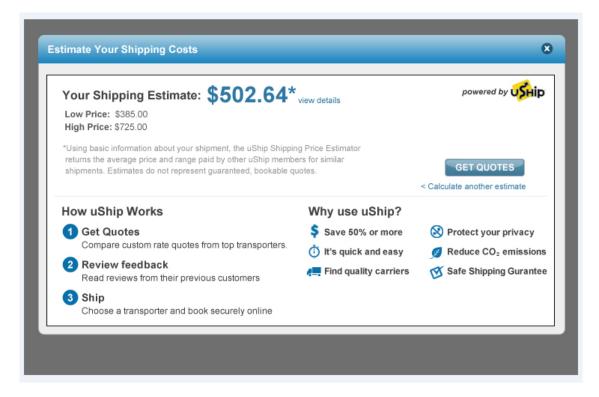


uShip/Proxibid Cobranded Shipping Widget

Step #1



Step #2 – Results Page



Auction Sort Order

Proxibid's new Auction Sort Order will display auctions in a list ordered by status (live and ending soonest) and by time starting/ending. Timed auctions that utilize Staggered End Times will display a blue progress bar on the auction once lots begin closing. The progress bar will resemble the Live Auction progress bar indicating the number of lots currently closed out of the total number of lots in the auction. Auctions that do not utilize Staggered End Times will not display the progress bar, as all lots close at the same time. Auctions currently "Live" from the day prior will show up on today's date if the auction continues past midnight. Today's "Live" auctions will no longer appear on tomorrow's list of auctions. "Live" auctions will only appear current day's date, except as noted above.

Features:

For Proxibid Bidders:

- Auction order listed by status (live and ending soonest) and by time starting/ending
- A blue progress bar for Staggered End Times once auction lots begin to close

Benefits:

• A more intuitive sort order for all auctions including Timed and Live

Seller Badges

Proxibid's Auction Company Partners have asked for a simple way to "stand out" in the Proxibid marketplace. We are introducing a new badging system enabling our partners to do just that! The following badges will help you to identify auction company partners who excel in areas including shipping, catalog quality, customer service and more.

Proxibid Preferred Partner

Images:



Badge Text: This seller meets the highest standard of service and ethics, and has formed a strategic partnership with Proxibid.

Top Seller Badge

Images:



Badge Text: This is a Proxibid Top Seller.

Superb Shipper's Badge

Images:



Badge Text:

Seller ships all items less than 200 lbs., or arranges shipping/pickup for all items over 200 lbs., in 2-3 business days or less, does not mark-up shipping costs, and discloses all shipping information.

Buyer's Premium Badge

Images:



Badge Text:

The buyer's premium charged by this seller is among the lowest 5% within his or her primary category.

Quality Catalog Badge

Images:



Badge Text:

This seller consistently describes items accurately including any defects, and provides multiple photos.

Super Service Badge

Images:



Badge Text: This seller has less than a 1% complaint rate and follows Proxibid's dispute resolution guidelines.

Lot Detail:

Art, Antiques & Collectibles > BW - Timed - Staggered Online End first lot today > Lot #4 Nintendo Wii Guitar Hero World Tour Band Kit

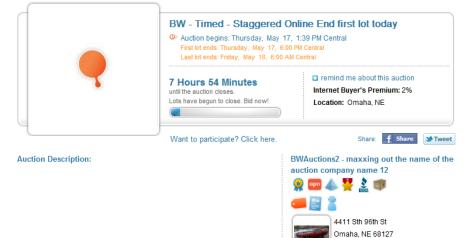


Lot Description:

Image test - No primary image. 1 & 3 image exists. 2nd image is not in the system.

Catalog:

Art, Antiques & Collectibles > BWAuctions2 - maxxing out the name of the auction company name 12 > BW - Timed - Staggered Online End first lot today



402-323-5254

Auctions:



Featured Lots Timestamp

Problem: Our buyers and sellers are sometimes confused about the timeliness of the information in the Featured Lots page because they don't update in real-time.

Summary: We have added a time stamp to the bottom of the page to help users understand the last time the page was updated with information including high bids.

